WHOLESALE POTATO DEALERS (EXCERPT) Act 158 of 1964

290.451 Definitions.

Sec. 1. As used in this act:

- (a) "Potatoes" means any variety of Irish potatoes in fresh form included in the species solanum tuberosum.
 - (b) "Grower" means a person engaged in the business of growing and producing potatoes.
- (c) "Wholesale potato dealer" means a person who buys potatoes in wholesale lots directly from a grower or grower cooperative or who sells or handles those potatoes in wholesale lots for the purpose of processing or resale to other wholesale potato dealers, retailers, restaurants, hotels, institutions, or hospitals.
- (d) "Person" means a corporation, company, association, cooperative organization, partnership, individual, or other legal entity.
- (e) "Due date" in case of a sale means not more than 30 days after the date of delivery of potatoes by a seller to a wholesale potato dealer. In case of a consignment it means not more than 30 days after the date the sale is made by the wholesale potato dealer, unless an agreement for extension of credit has been made between the seller and the purchaser at the time of sale or consignment in writing or unless prompt cash payment on delivery is specified.
- (f) "Director" means the director of the department of agriculture and his or her authorized agents and representatives.
- (g) "Financial institution" means a commercial bank whose deposits are insured by the federal deposit insurance corporation or a national bank for cooperatives subject to the farm credit act of 1971, Public Law 92-181, 85 Stat. 583.
- (h) "Grower cooperative" means an organization of growers or a division of an organization of growers, or a federation of cooperatives of growers engaged in the marketing, bargaining, shipping, or processing functions of potatoes on behalf of its members or nonmembers who are the producers of potatoes.

History: 1964, Act 158, Eff. Aug. 28, 1964;—Am. 1965, Act 88, Imd. Eff. June 28, 1965;—Am. 1967, Act 160, Eff. Nov. 2, 1967;—Am. 1968, Act 63, Eff. May 31, 1968;—Am. 1978, Act 4, Imd. Eff. Feb. 7, 1978;—Am. 1992, Act 171, Eff. Oct. 20, 1992.