

NATURAL RESOURCES AND ENVIRONMENTAL PROTECTION ACT (EXCERPT)
Act 451 of 1994

324.19613 Grants and loans under MCL 324.19608; conditions.

Sec. 19613. Of the funds to be used to provide grants and loans under section 19608(1)(a)(iv), all of the following conditions apply:

- (a) A recipient of a grant shall receive not more than 1 grant per year not to exceed \$1,000,000.00 per grant.
- (b) A recipient of a loan shall receive a maximum of 1 loan per year not to exceed \$1,000,000.00 per loan.
- (c) A grant shall be awarded only if the department determines that both of the following apply:
 - (i) The property is a facility as defined in section 20101.
 - (ii) The proposed development of the property will result in measurable economic benefit in excess of the grant amount requested by the applicant.
- (d) A loan shall be awarded only if the department determines that both of the following apply:
 - (i) The property is a facility as defined in section 20101 or is suspected of being a facility.
 - (ii) The property has economic development potential based on the applicant's planned use of the property.

History: Add. 1998, Act 288, Eff. Dec. 1, 1998.

Popular name: Act 451

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