

HOSPITAL FINANCE AUTHORITY ACT (EXCERPT)
Act 38 of 1969

331.77b Resolution authorizing issuance of bonds or notes; determination and consideration of conditions.

Sec. 47b. In addition to the other requirements of this act, before a state or local authority adopts a resolution authorizing the issuance of bonds or notes and as a condition precedent for the authority to issue the bonds or notes to finance project costs for nursing homes, the state or local authority shall attempt to determine and consider all of the following:

- (a) Whether the nursing home has a ban on admissions to that nursing home.
- (b) Whether the nursing home is medicaid certified.

History: Add. 1994, Act 428, Imd. Eff. Jan. 6, 1995.