

UNITED WAY FUND ACT; CHILDREN'S HOSPITAL OF MICHIGAN FUND ACT (EXCERPT)
Act 527 of 2008

333.26533 United way fund; creation; purpose; credit of amounts to fund; interest and earnings; investment.

Sec. 3. (1) The united way fund is created in the department to provide funds for donation to any united way of America organization located in this state to improve lives by mobilizing the caring power of communities to provide for basic needs, including, but not limited to, food, clothing, and shelter.

(2) The state treasurer shall credit to the fund all amounts appropriated for this purpose under section 435 of the income tax act of 1967, 1967 PA 281, MCL 206.435.

(3) The fund shall consist of the money credited to the fund pursuant to section 435 of the income tax act of 1967, 1967 PA 281, MCL 206.435, any interest and earnings accruing from the saving and investment of that money, and other appropriations, money, or other things of value received by the fund.

(4) The state treasurer shall direct the investment of the fund.

History: 2008, Act 527, Imd. Eff. Jan. 13, 2009.