

OCCUPATIONAL CODE (EXCERPT)
Act 299 of 1980

339.2603 Board of real estate appraisers; creation; qualifications of members.

Sec. 2603. (1) There is created a board of real estate appraisers.

(2) Of those board members who are appraisers, 3 shall be certified general real estate appraisers, 1 shall be a certified residential real estate appraiser, and 2 shall be either state licensed real estate appraisers or additional certified residential real estate appraisers. At least 1 of those appraisers may be employed by a state or nationally chartered bank, a state or federally chartered savings and loan or savings bank, a state or federally chartered credit union, an entity of the federally chartered farm credit system, or an entity regulated under the mortgage brokers, lenders, and servicers licensing act, 1987 PA 173, MCL 445.1651 to 445.1684.

History: Add. 1990, Act 269, Imd. Eff. Oct. 17, 1990;—Am. 1999, Act 170, Imd. Eff. Nov. 10, 1999;—Am. 2010, Act 90, Imd. Eff. June 10, 2010.

Popular name: Act 299