

THE PUBLIC SCHOOL EMPLOYEES RETIREMENT ACT OF 1979 (EXCERPT)
Act 300 of 1980

38.1404 Percentage increase to monthly retirement allowance payable under additional former provisions; continuation.

Sec. 104. (1) The percentage increase to the monthly retirement allowance payable to a retirant or retirement allowance beneficiary under either section 27f of chapter I or section 25c of chapter II of former Act No. 136 of the Public Acts of 1945, is continued as provided in this section.

(2) The monthly retirement allowance payable to a retirant or retirement allowance beneficiary after September 30, 1976, who was on the rolls for September 30, 1976, is supplemented as follows:

<u>Effective Date of Retirement</u>	<u>Supplement for October 1, 1976 and 1977</u>
July 1, 1975, to June 30, 1976	1%
July 1, 1974, to June 30, 1975	2%
July 1, 1973, to June 30, 1974	3%
July 1, 1972, to June 30, 1973	4%
July 1, 1971, to June 30, 1972	5%
July 1, 1970, to June 30, 1971	6%
July 1, 1969, to June 30, 1970	7%
July 1, 1968, to June 30, 1969	8%
Before July 1, 1968	8%

History: 1980, Act 300, Imd. Eff. Oct. 31, 1980;—Am. 1985, Act 91, Imd. Eff. July 10, 1985.

Compiler's note: Act 136 of 1945, referred to in this section, was repealed by Act 300 of 1980.

Popular name: Act 300