

PUBLIC EMPLOYEE RETIREMENT BENEFIT PROTECTION ACT (EXCERPT)
Act 100 of 2002

38.1688 Loan eligibility; correcting records and recovering overpayments.

Sec. 8. (1) This act is not intended to prohibit a member or retirant from receiving a loan from the retirement system if the retirement system concludes that the member or retirant is otherwise eligible for a loan.

(2) Nothing in this act shall prevent a retirement system administrator from correcting records and seeking to recover overpayments that the retirement system made to a retirant or member.

History: 2002, Act 100, Imd. Eff. Mar. 27, 2002.