PUBLIC EMPLOYEE RETIREMENT HEALTH CARE FUNDING ACT (EXCERPT) Act 77 of 2010

38.2735 Assets; use; limitation.

Sec. 5. The assets of the irrevocable trust are to be used solely to perform this essential function of state government. The trust shall only provide retirement health care benefits as provided under this act and pay fees and expenses for the administrative costs in carrying out this essential governmental function.

History: 2010, Act 77, Imd. Eff. May 19, 2010.