

COMBINED RETIREMENT SYSTEMS (EXCERPT)
Act 137 of 1967

38.691 Agreement to establish, combine, and finance retirement systems.

Sec. 1. Any 2 or more political subdivisions or other governmental instrumentalities created pursuant to state or local law may enter into an agreement to establish, combine, and finance retirement systems for their respective employees and officials, elected or appointed.

History: 1967, Act 137, Eff. Nov. 2, 1967;—Am. 1979, Act 200, Imd. Eff. Jan. 2, 1980.