

THE REVISED SCHOOL CODE (EXCERPT)
Act 451 of 1976

380.1372 Debt retirement fund; record of moneys; securities, and transactions; reports.

Sec. 1372. The treasurer of a board of education shall keep a proper record of the moneys and securities on hand in the debt retirement fund and of the transactions relating thereto. The treasurer shall periodically, and when requested by the board, make a complete report concerning the same. The proper officers of the school district shall make reports concerning the transactions relating to the debt retirement fund as may be required by the state board or other authority in connection with the handling of the funds of the school district.

History: 1976, Act 451, Imd. Eff. Jan. 13, 1977.

Popular name: Act 451