

**MICHIGAN EDUCATION SAVINGS PROGRAM ACT (EXCERPT)**  
**Act 161 of 2000**

**390.1475 Management contract; term; termination.**

Sec. 5. (1) A management contract shall be for a term of years specified in the management contract.

(2) The treasurer may terminate a management contract based on the criteria specified in the management contract.

**History:** 2000, Act 161, Imd. Eff. June 16, 2000;—Am. 2007, Act 153, Imd. Eff. Dec. 20, 2007.