

MICHIGAN EDUCATION SAVINGS PROGRAM ACT (EXCERPT)
Act 161 of 2000

390.1486 Contributions and interest earned as tax exempt; withdrawals as taxable.

Sec. 16. (1) Contributions to and interest earned on an education savings account are exempt from taxation as provided in section 30 of the income tax act of 1967, 1967 PA 281, MCL 206.30.

(2) Withdrawals made from education savings accounts are taxable as provided in section 30 of the income tax act of 1967, 1967 PA 281, MCL 206.30.

History: 2000, Act 161, Imd. Eff. June 16, 2000;—Am. 2024, Act 195, Eff. Apr. 2, 2025.