MICHIGAN PROMISE ZONE AUTHORITY ACT (EXCERPT) Act 549 of 2008

390.1673 Board; powers.

Sec. 13. The board may do any of the following:

- (a) Prepare an analysis of the postsecondary educational opportunities for the residents of the promise zone.
- (b) Study and analyze the need for financial resources to provide postsecondary educational opportunities for residents of the promise zone.
- (c) Acquire by purchase or otherwise, on terms and conditions and in a manner the authority considers proper, or own, convey, or otherwise dispose of, or lease as lessor or lessee, land and other property, real or personal, or rights or interests in the property, that the authority determines is reasonably necessary to achieve the purposes of this act, and grant or acquire licenses, easements, and options.
- (d) Fix, charge, and collect fees, rents, and charges for the use of any facility, building, or property under its control or any part of the facility, building, or property.
 - (e) Lease, in whole or in part, any facility, building, or property under its control.
- (f) Solicit and accept grants and donations of money, property, labor, or other things of value from a public or private source.

History: 2008, Act 549, Imd. Eff. Jan. 13, 2009.