

**MICHIGAN HIGHER EDUCATION ASSISTANCE AUTHORITY (EXCERPT)**  
**Act 77 of 1960**

**390.958 Loans to minors.**

Sec. 8. Any person otherwise qualifying for a loan shall not be disqualified to receive a loan guaranteed by the authority by reason of his being a minor. For the purpose of applying for, receiving and repaying a loan, any person shall be deemed to have full legal capacity to act and shall have all the rights, powers, privileges and obligations of a person of full age with respect thereto.

**History:** 1960, Act 77, Imd. Eff. Apr. 25, 1960;—Am. 1972, Act 26, Imd. Eff. Feb. 19, 1972.