

UNIFORM COMMERCIAL CODE (EXCERPT)
Act 174 of 1962

440.2204 Contract for sale; formation, conduct, time, open terms.

Sec. 2204. (1) A contract for sale of goods may be made in any manner sufficient to show agreement, including conduct by both parties which recognizes the existence of such a contract.

(2) An agreement sufficient to constitute a contract for sale may be found even though the moment of its making is undetermined.

(3) Even though one or more terms are left open a contract for sale does not fail for indefiniteness if the parties have intended to make a contract and there is a reasonably certain basis for giving an appropriate remedy.

History: 1962, Act 174, Eff. Jan. 1, 1964.