

UNIFORM COMMERCIAL CODE (EXCERPT)
Act 174 of 1962

440.2724 Evidence of market price; market quotations, admissibility.

Sec. 2724. Whenever the prevailing price or value of any goods regularly bought and sold in any established commodity market is in issue, reports in official publications or trade journals or in newspapers or periodicals of general circulation published as the reports of such market shall be admissible in evidence. The circumstances of the preparation of such a report may be shown to affect its weight but not its admissibility.

History: 1962, Act 174, Eff. Jan. 1, 1964.