

UNIFORM COMMERCIAL CODE (EXCERPT)
Act 174 of 1962

440.9310 When filing required to perfect security interest or agricultural lien; security interests and agricultural liens to which filing provisions do not apply.

Sec. 9310. (1) Except as otherwise provided in subsection (2) and section 9312(2), a financing statement must be filed to perfect all security interests and agricultural liens.

(2) The filing of a financing statement is not necessary to perfect 1 or more of the following:

- (a) A security interest that is perfected under section 9308(4), (5), (6), or (7).
- (b) A security interest that is perfected under section 9309 when it attaches.
- (c) A security interest in property subject to a statute, regulation, or treaty described in section 9311(1).
- (d) A security interest in goods in possession of a bailee that is perfected under section 9312(4)(a) or (b).
- (e) A security interest in certificated securities, documents, goods, or instruments that is perfected without filing, control, or possession under section 9312(5), (6), or (7).
- (f) A security interest in collateral in the secured party's possession under section 9313.
- (g) A security interest in a certificated security that is perfected by delivery of the security certificate to the secured party under section 9313.
- (h) A security interest in deposit accounts, electronic chattel paper, electronic documents, investment property, or letter-of-credit rights that is perfected by control under section 9314.
- (i) A security interest in proceeds that is perfected under section 9315.
- (j) A security interest that is perfected under section 9316.

(3) If a secured party assigns a perfected security interest or agricultural lien, a filing under this article is not required to continue the perfected status of the security interest against creditors of and transferees from the original debtor.

History: 1962, Act 174, Eff. Jan. 1, 1964;—Am. 2000, Act 348, Eff. July 1, 2001;—Am. 2012, Act 87, Eff. July 1, 2013.