## UNIFORM COMMERCIAL CODE (EXCERPT) Act 174 of 1962

## 440.9512 Amendment of financing statement.

- Sec. 9512. (1) Subject to section 9509, a person may add or delete collateral covered by, continue or terminate the effectiveness of, or, subject to subsection (5), otherwise amend the information provided in, a financing statement by filing an amendment that does both of the following:
- (a) Identifies, by its file number, and, if applicable, by liber and page, the initial financing statement to which the amendment relates.
- (b) If the amendment relates to an initial financing statement filed or recorded in a filing office described in section 9501(1)(a), provides the date that the initial financing statement was filed or recorded and the information specified in section 9502(2).
- (2) Except as otherwise provided in section 9515, the filing of an amendment does not extend the period of effectiveness of the financing statement.
- (3) A financing statement that is amended by an amendment that adds collateral is effective as to the added collateral only from the date of the filing of the amendment.
- (4) A financing statement that is amended by an amendment that adds a debtor is effective as to the added debtor only from the date of the filing of the amendment.
  - (5) An amendment is ineffective to the extent 1 or more of the following apply to it:
- (a) It purports to delete all debtors and fails to provide the name of a debtor to be covered by the financing statement.
- (b) It purports to delete all secured parties of record and fails to provide the name of a new secured party of record.

History: Add. 2000, Act 348, Eff. July 1, 2001.