

UNIFORM COMMERCIAL CODE (EXCERPT)
Act 174 of 1962

440.9708 Persons entitled to file initial financing statement or continuation statement.

Sec. 9708. A person may file an initial financing statement or a continuation statement under this part if both of the following apply:

- (a) The secured party of record authorizes the filing.
- (b) The filing is necessary under this part to do 1 of the following:
 - (i) To continue the effectiveness of a financing statement filed before this amendatory act takes effect.
 - (ii) To perfect or continue the perfection of a security interest.

History: Add. 2000, Act 348, Eff. July 1, 2001.