

HOME IMPROVEMENT FINANCE ACT (EXCERPT)
Act 332 of 1965

445.1403 Payment in full; acknowledgment, release of collateral.

Sec. 403. After the payment of all sums for which the buyer is obligated under a home improvement installment contract and upon demand made by the buyer, the holder shall deliver, or mail to the buyer at his last known address, such 1 or more good and sufficient instruments as may be necessary to acknowledge payment in full and to release all collateral.

History: 1965, Act 332, Eff. Jan. 1, 1966.