

HOME IMPROVEMENT FINANCE ACT (EXCERPT)
Act 332 of 1965

445.1405 Criminal violation of act by personnel deemed violation by contractor; exception.

Sec. 405. A criminal violation of any of the provisions of this act by a director, manager, partner, officer, salesman, agent or employee of a contractor or financing agency is deemed a criminal violation by such contractor or financing agency, unless it shall appear that the individuals engaged in the management of the contractor or financing agency had no actual or constructive knowledge of the wrongful conduct or was reasonably unable to prevent the violation.

History: 1965, Act 332, Eff. Jan. 1, 1966.