

**FRANCHISE INVESTMENT LAW (EXCERPT)**  
**Act 269 of 1974**

**445.1523 Untrue statement, omission, or failure to give notice of change.**

Sec. 23. A person shall not make an untrue statement of a material fact in a notice or report filed with the department under this act, or omit to state in a notice or report a material fact which is required to be stated therein, or fail to notify the department of a change as required by this act.

**History:** 1974, Act 269, Eff. Oct. 15, 1974;—Am. 1984, Act 92, Eff. June 20, 1984.