

CONSUMER MORTGAGE PROTECTION ACT (EXCERPT)
Act 660 of 2002

445.1643 Model programs for financial education.

Sec. 13. (1) The department of insurance and financial services shall develop and make available to local units of government, financial institutions, and other interested persons 1 or more model programs for financial education.

(2) The program required under this section shall be designed to teach personal financial management skills and the basic principles involved with saving, borrowing, investing, and protection against predatory and other fraudulent lending practices.

History: 2002, Act 660, Imd. Eff. Dec. 23, 2002;—Am. 2016, Act 44, Eff. June 13, 2016.