PYRAMID PROMOTIONAL SCHEME ACT (EXCERPT) Act 186 of 2018

445.2585 Rebuttable presumption.

- Sec. 5. There is a rebuttable presumption that a plan or operation is not a pyramid promotional scheme if both of the following conditions are satisfied:
 - (a) The plan or operation does not cause inventory loading.
 - (b) The plan or operation implements an inventory repurchase program.

History: 2018, Act 186, Eff. Sept. 11, 2018.