OWNERSHIP RIGHTS IN DIES, MOLDS, AND FORMS (EXCERPT) Act 155 of 1981

445.618b Sale of die, mold, or form; conditions.

Sec. 8b. If the molder has not been paid the amount due within 90 days after the notice has been received by the customer provided in section 8a, the molder may sell the die, mold, or form at a public auction if both of the following occur:

- (a) The die, mold, or form is still in the molder's possession.
- (b) The molder complies with section 8c.

History: Add. 1986, Act 103, Imd. Eff. May 16, 1986.