OWNERSHIP RIGHTS IN DIES, MOLDS, AND FORMS (EXCERPT) Act 155 of 1981

445.618c Sale of die, mold, or form; notice; dispute.

Sec. 8c. (1) Before a molder may sell the die, mold, or form, the molder shall notify, by registered mail, return receipt requested, the customer and any person whose security interest is perfected by filing. The notice shall include the following information:

- (a) The molder's intention to sell the die, mold, or form 60 days after the customer's receipt of the notice.
- (b) A description of the die, mold, or form to be sold.
- (c) The time and place of the sale.
- (d) An itemized statement for the amount due.
- (e) A statement that the product produced complies with the quality and quantity ordered.
- (2) If there is not a return of the receipt of the mailing or if the postal service returns the notice as being nondeliverable, the molder shall publish notice of the molder's intention to sell the die, mold, or form in a newspaper of general circulation in the place where the die, mold, or form is being held for sale by the molder and in the place of the customer's last known address. The notice shall include a description of the die, mold, or form and name of the customer.
- (3) If a customer disagrees with the notice described in subsection (1), the customer shall notify the molder in writing by registered mail, return receipt requested, that the product produced did not meet the quality or quantity ordered. A molder who receives this notice shall not sell the die, mold, or form until the dispute is resolved.

History: Add. 1986, Act 103, Imd. Eff. May 16, 1986.