

UNIFORM PARTNERSHIP ACT (EXCERPT)
Act 72 of 1917

449.26 Partner; interest in partnership as personal property.

Sec. 26. (Nature of partner's interest in the partnership).

A partner's interest in the partnership is his share of the profits and surplus, and the same is personal property.

History: 1917, Act 72, Eff. Aug. 10, 1917;—CL 1929, 9866;—CL 1948, 449.26.