

PARTNERSHIP ASSOCIATIONS (EXCERPT)
Act 191 of 1877

449.308 Partnership associations; dissolution, conditions.

Sec. 8. Such association may be dissolved:

First, Whenever the period fixed for the duration of the association expires.

Second, Whenever, by vote of a majority in number and value of interest it shall be so determined, and notice of such winding up shall be given by publication in 2 newspapers published in the proper city or county, at least 4 consecutive weeks; and immediately upon the commencement of said advertising, said association shall cease to carry on its business, except so far as may be required for the beneficial winding up thereof.

History: 1877, Act 191, Eff. Aug. 21, 1877;—How. 2372;—CL 1897, 6086;—CL 1915, 7957;—CL 1929, 9916;—CL 1948, 449.308