

PARTNERSHIP ASSOCIATIONS LIMITED (EXCERPT)
Act 105 of 1919

449.372 Partnership associations limited; renewal, powers conferred; articles and by-laws, amendment.

Sec. 2. The renewed term of such partnership association limited shall begin from the expiration of its former term, and an association which has thus been renewed shall be the same association and hold and own all the rights, franchises and property held and owned by the association before renewal and be subject to all its liabilities, and have the same members and the same officers. The articles of association and by-laws thereof may be changed or amended by the association in the manner required by law.

History: 1919, Act 105, Eff. Aug. 14, 1919;—CL 1929, 9941;—CL 1948, 449.372.