

**BUSINESS CORPORATION ACT (EXCERPT)**  
**Act 284 of 1972**

**450.1471 Shares as personal property; shares transferable.**

Sec. 471. The shares of a corporation are personal property and are transferable in accordance with article 8 of the uniform commercial code, 1962 PA 174, MCL 440.8101 to 440.8601, except as otherwise provided in this act.

**History:** 1972, Act 284, Eff. Jan. 1, 1973;—Am. 2000, Act 358, Eff. Mar. 28, 2001.