

MICHIGAN GENERAL CORPORATION STATUTE (EXCERPT)
Act 327 of 1931

450.161 Church trustee corporations; powers as to property.

Sec. 161. Same; powers in relation to property. Trustees of church trustee corporations may, in their corporate name, take and hold all property, real and personal, devised, bequeathed, transferred or conveyed to them for the use and benefit of the religious denomination by whose representative body they are appointed. In the management and disposition of such property they shall be governed by the terms of any will, deed, or other instrument by which such property shall be given to them, and subject to such terms, by the directions of the body by whom they were elected.

History: 1931, Act 327, Eff. Sept. 18, 1931;—CL 1948, 450.161.

Compiler's note: The catchline following the act section number was incorporated as part of the section when the act was enacted.

Former law: See section 16 of Ch. I of Part IV of Act 84 of 1921, being CL 1929, § 10092.