

**BUSINESS CORPORATION ACT (EXCERPT)**  
**Act 284 of 1972**

**450.2032 Issuance and effect of certificate of withdrawal.**

Sec. 1032. Upon filing the application for withdrawal, and payment of the filing fee prescribed by law, the administrator shall issue to the foreign corporation a certificate of withdrawal, and the following shall occur:

- (a) The authority of the foreign corporation to transact business in this state shall cease.
- (b) The authority of its resident agent in this state to accept service of process against the foreign corporation is revoked.

**History:** 1972, Act 284, Eff. Jan. 1, 1973;—Am. 1989, Act 121, Eff. Oct. 1, 1989.