

NONPROFIT CORPORATION ACT (EXCERPT)
Act 162 of 1982

450.2303a Corporation board organized on stock basis; amendment of articles of incorporation deleting reference to par value.

Sec. 303a. The board of a corporation that is organized on a stock basis by resolution may adopt and file an amendment of the articles of incorporation deleting any reference to par value.

History: Add. 2014, Act 557, Imd. Eff. Jan. 15, 2015.