NONPROFIT CORPORATION ACT (EXCERPT) Act 162 of 1982

450.3061 Fee for privilege of exercising franchises in state.

Sec. 1061. Every corporation organized or conducting affairs in this state shall, upon filing its articles, or, if a foreign corporation, upon filing its application for admission, pay to the administrator a fee of \$10.00 for the privilege of exercising its franchises within this state, upon such organization or admission as the case may be.

History: 1982, Act 162, Eff. Jan. 1, 1983.