

NONPROFIT CORPORATION ACT (EXCERPT)
Act 162 of 1982

450.3121 Articles of incorporation; requirement.

Sec. 1121. In addition to the requirements of section 202, the articles of incorporation of a cooperative organized under this act shall state whether the cooperative will be financed on a membership fee basis, a member capital basis, or a combination of both.

History: Add. 1984, Act 209, Eff. Nov. 1, 1985.