NONPROFIT CORPORATION ACT (EXCERPT) Act 162 of 1982

450.3152 Board of directors; election or appointment other than by vote of membership.

Sec. 1152. Notwithstanding section 505, the bylaws of a cooperative may provide for 1/3 or less of the board of directors to be elected or appointed other than by a vote of the membership.

History: Add. 1984, Act 209, Eff. Nov. 1, 1985.