MICHIGAN LIMITED LIABILITY COMPANY ACT (EXCERPT) Act 23 of 1993

450.4803 Dissolution; action by attorney general; grounds; other actions not excluded.

Sec. 803. (1) The attorney general may bring an action in the circuit court for the county in which the registered office of a limited liability company is located for dissolution of the limited liability company on the ground that the company has committed any of the following acts:

- (a) Procured its organization through fraud.
- (b) Repeatedly and willfully exceeded the authority conferred on it by law.
- (c) Repeatedly and willfully conducted its business in an unlawful manner.
- (d) If the limited liability company is a low-profit limited liability company, ceased to meet any of the requirements described in section 102(m) and for 60 days after it ceased to meet those requirements failed to file a certificate of amendment amending its name to conform with the requirements of section 204.
- (2) This section does not exclude any other statutory or common law action by the attorney general for dissolution of a limited liability company.

History: 1993, Act 23, Eff. June 1, 1993;—Am. 2008, Act 567, Imd. Eff. Jan. 16, 2009.