

**THE EMPLOYEE-OWNED CORPORATION ACT (EXCERPT)**  
**Act 152 of 1985**

**450.738 Conditional effective date.**

Sec. 8. This act shall not take effect unless House Bill No. 4614 of the 83rd Legislature is enacted into law.

**History:** 1985, Act 152, Eff. Jan. 10, 1986.

**Compiler's note:** House Bill No. 4614, referred to in Sec. 8, was filed with the Secretary of State Jan. 10, 1986, and became P.A. 1985, No. 217, Eff. Jan. 31, 1986.