

PROTECTIVE COMMITTEES (EXCERPT)
Act 89 of 1933

451.318 Construction of act; severing clause.

Sec. 18. The provisions of this act shall be liberally construed to the end that the purposes thereof may be accomplished by preventing fraud, deception and damage on holders or owners of securities. Should any section or clause of this act be declared invalid by any court of last resort having jurisdiction in the premises, then such decision shall affect only the section or clause so declared to be invalid and shall not affect any other section or clause of this act.

History: 1933, Act 89, Imd. Eff. May 25, 1933;—CL 1948, 451.318.