

**BUILDERS AND TRADERS EXCHANGES (EXCERPT)**  
**Act 28 of 1891**

**454.201 Builders and traders exchanges; incorporation, purposes.**

Sec. 1. That any number of persons, not less than 3, may associate themselves together and become incorporated as a builders or a builders and traders exchange for the purpose of providing and regulating suitable rooms or places of meeting; to promote mechanical and industrial interests, to inculcate just and equitable principles of trade, to establish and maintain uniformity in commercial usages, by rules and regulations; to acquire, preserve and disseminate valuable business information; to adjust differences and settle disputes between members, or between members and others; and for other purposes conducive to the interests of members thereof.

**History:** 1891, Act 28, Imd. Eff. Apr. 15, 1891;—CL 1897, 7460;—CL 1915, 9832;—CL 1929, 10299;—CL 1948, 454.201.