

BUILDERS AND TRADERS EXCHANGES (EXCERPT)
Act 28 of 1891

454.203 Builders and traders exchanges; articles, contents.

Sec. 3. The articles of association shall contain:

First, The names of the persons associating in the first instance and their places of residence;

Second, The name of such corporation, and the place where its office for the transaction of business is located, and the period for which it is incorporated, not exceeding 30 years;

Third, Definitely and distinctly the purposes for which the corporation is formed;

Fourth, The number of its directors, if any, and regular officers and the time and place of holding its annual meeting;

Fifth, The terms and conditions of membership therein.

History: 1891, Act 28, Imd. Eff. Apr. 15, 1891;—CL 1897, 7462;—CL 1915, 9834;—CL 1929, 10301;—CL 1948, 454.203.