

LABOR ASSOCIATIONS (EXCERPT)
Act 13 of 1897

454.74 Labor associations; powers.

Sec. 4. Every corporation organized under the provisions of this act may take, receive, purchase and hold in its corporate capacity and for its corporate purposes, real and personal property, and the same or any part thereof demise, sell, convey, use and dispose of at pleasure; and may erect and own suitable building or buildings to be used in whole or in part for meetings of labor organizations or for any other purpose in the interests of labor organizations, and may borrow money, and for that purpose may issue its bonds and mortgage its property to secure the payment of said bonds.

History: 1897, Act 13, Imd. Eff. Feb. 18, 1897;—CL 1897, 7437;—CL 1915, 9809;—CL 1929, 10280;—CL 1948, 454.74.