

UNITED FRIENDS OF MICHIGAN (EXCERPT)
Act 49 of 1893

457.636 Property; holding, disposition; control of business.

Sec. 6.

Every corporation formed pursuant to this act may take and hold personal and real property, so far as the same shall be necessary for the proper purposes of the organization, not exceeding 10,000 dollars in value, and may convey, dispose of, mortgage, and deal with the same, as may be determined by the constitution, laws and by-laws of such supreme commandery, or of such subordinate commandery, as the case may be. The management, direction and control of the property and business of such corporations shall be vested in such officers as the constitution and laws of the supreme commandery may direct.

History: 1893, Act 49, Eff. Aug. 28, 1893 ;-- CL 1897, 8121 ;-- CL 1915, 10595 ;-- CL 1929, 10796 ;-- CL 1948, 457.636