MICHIGAN PUBLIC SERVICE COMMISSION (EXCERPT) Act 3 of 1939

460.10cc Provisions as severable; certain rate reductions as void.

Sec. 10cc. (1) Except as otherwise provided under subsection (2), if any provision of this act is found to be invalid or unconstitutional, the remaining provisions shall not be affected and will remain in full force and effect.

(2) If any provision of this act is found to be invalid or unconstitutional in a manner which prevents the issuance of securitization bonds that would otherwise be allowed, the rate reductions required under section 10d shall also be void and the rates shall return to those in effect on May 1, 2000.

History: Add. 2000, Act 141, Imd. Eff. June 5, 2000.

Popular name: Customer Choice and Electricity Reliability Act