

COSTS OF REGULATING PUBLIC UTILITIES (EXCERPT)
Act 299 of 1972

460.112 Assessments against public utilities; amount; apportionment.

Sec. 2. The department within 30 days after the enactment into law of any appropriation to it, shall ascertain the amount of the appropriation attributable to the regulation of public utilities. This amount shall be assessed against the public utilities and shall be apportioned amongst them as follows: The gross revenue for the preceding calendar year derived from intrastate operations for each public utility shall be totaled and each public utility shall pay a portion of the assessment in the same proportion that its gross revenue for the preceding calendar year derived from intrastate operations bears to such total. Each public utility shall pay a minimum assessment of not less than \$50.00.

History: 1972, Act 299, Imd. Eff. Dec. 19, 1972.