

**COSTS OF REGULATING PUBLIC UTILITIES (EXCERPT)**  
**Act 299 of 1972**

**460.118 Exemption of certain public utilities.**

Sec. 8. The commission may exempt a public utility from this act, if, after notice and hearing, it determines that gross revenues derived from intrastate operations is not a fair or equitable basis for assessing the costs of regulating that public utility and prescribes a fair and equitable manner for assessing such costs of regulation.

**History:** 1972, Act 299, Imd. Eff. Dec. 19, 1972.