PROPANE COMMISSION ACT (EXCERPT) Act 332 of 2020

460.628 Deposit and disbursement of revenues collected.

Sec. 8. Money, assets, or other items of value collected or received under this act, whether collected from assessments, received as grants or gifts, or earned from royalties or license fees or derived from any activities performed by an organization, agency, or individual and conducted under this act, are not state money and must be deposited in a financial institution in this state. The money, assets, or other items of value described in this section are allocated to the commission and must be disbursed by the commission to carry out its responsibilities under this act.

History: 2020, Act 332, Imd. Eff. Dec. 29, 2020.