

IMPROVEMENT OF STATE BOUNDARY RIVERS (EXCERPT)
Act 91 of 1887

485.204 Annual report; contents, filing, inspection by stockholders.

Sec. 4. Every such corporation shall annually, in the month of January, make a report, signed by its president and secretary, containing:

First, The amount of capital stock actually paid in;

Second, The amount invested in real and personal estate;

Third, The amount of their debts and credits, as near as may be;

Fourth, The name of each stockholder and the number of shares held by him at the date of such report; and every such report shall be verified by the oath of the officers signing the same, and shall be filed with the secretary of the association, and also in the office of the county clerk of the county in which the office of said association shall be located, and open at all reasonable times for the examination of any and all stockholders.

History: 1887, Act 91, Imd. Eff. Apr. 26, 1887;—How. 3873d;—CL 1897, 6753;—CL 1915, 8853;—CL 1929, 11788;—CL 1948, 485.204.