

IMPROVEMENT OF STATE BOUNDARY RIVERS (EXCERPT)
Act 91 of 1887

485.208 Directors; stockholders; quorum; voting.

Sec. 8. A majority of the directors of every such corporation convened according to the by-laws, shall constitute a quorum for the transaction of business, and those holding a majority of stock at any meeting of the stockholders shall be capable of transacting the business of the meeting, and at each meeting of the stockholders each share of stock shall be entitled to 1 vote. Stockholders may appear and vote in person or by proxy.

History: 1887, Act 91, Imd. Eff. Apr. 26, 1887;—How. 3873h;—CL 1897, 6757;—CL 1915, 8857;—CL 1929, 11792;—CL 1948, 485.208.