

WATER POWER COMPANIES (EXCERPT)
Act 202 of 1887

486.116 Shares deemed personal property; transfer.

Sec. 16. The shares of any company formed under this act shall be deemed personal property, and may be transferred as shall be prescribed by the by-laws of such company.

History: 1887, Act 202, Imd. Eff. June 18, 1887;—How. 3895z-7;—CL 1897, 6821;—CL 1915, 8919;—CL 1929, 11854;—CL 1948, 486.116.